

18th CONGRESS, }
1st Session. }

[62]

Annual Report

OF THE

COMMISSIONERS OF THE SINKING FUND.

FEBRUARY 6, 1824.

Ordered to lie on the table.

WASHINGTON:

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1824.

General Report

COMMISSIONERS OF THE SINKING FUND

FEBRUARY 6, 1884

TO THE

The Gommissioners of the Sinking Fund respectfully report to Congress:

That the measures which have been authorized by the Board, subsequent to the last report, of the 6th of February, 1823, as far as the same have been completed, are fully detailed in the report of the Secretary of the Treasury to this Board, dated the 5th day of the present month, and in the statements therein referred to, which are herewith transmitted, and prayed to be received as part of this report.

DANIEL B. TOMPKINS,

Vice President of the U. S.

J. MARSHALL,

Chief Justice of the U. S.

JOHN QUINCY ADAMS,

Secretary of State.

WM. WIRT, *Attorney General U. S.*

WASHINGTON, 6th February, 1824.

Report.

The Secretary of the Treasury respectfully reports to the Commissioners of the Sinking Fund—

That the sums disbursed from the Treasury, during the year 1822, on account of the principal and interest of the public debt, amounted, as per the last annual report, to	-	-	-	-	-	\$7,849,150 67
And have been accounted for in the following manner, viz.						
There was applied, for the payment of a sum short provided, on account of the public debt, prior to the 1st of January, 1822, as per statement B, annexed to the last annual report,	-	-	-	-	-	34,588 98
There was applied, during the year 1822, towards the payment of the principal and interest of the public debt, as ascertained by accounts rendered to this department, as per the annexed statement						
A, the sum of	-	-	-	-	-	7,842,190 87
In the reimbursement of the principal of the deferred stock	-	-	-	-	-	566,971 83
In the redemption of the Louisiana stock	-	-	-	-	-	5,294 12
Do of the Mississippi stock	-	-	-	-	-	23,388 94
Do of Treasury note “	-	-	-	-	-	277 00
In payment of certain parts of the domestic debt	-	-	-	-	-	438 99
Do of the six per cent. stock of 1796	-	-	-	-	-	80,000 00
Do of the six per cent. stock of 1820	-	-	-	-	-	2,000,000 00
						\$2,676,370 88
On account of the interest which accrued in that year, viz.						
Amount of interest which accrued	-	-	-	-	-	5,165,819 99
						\$7,842,190 87

Of this sum there was short provided, consisting of unclaimed dividends not applied for by the proprietors, as per the annexed statement B,	-	-	-	27,620 18	
					<u>7,814,570 69</u>
					<u>\$7,849,159 67</u>

That, during the year 1823, the following disbursements were made by the Treasury, on account of the principal and interest of the public debt:

On account of the interest of the debt and reimbursement of the deferred stock,	-	-	-	\$5,525,400 09	
In payment of certain parts of the domestic debt	-	-	-	-	294 42
Do of the Mississippi stock,	-	-	-	-	<u>5,477 07</u>
Making, together, as appears by the annexed statement C, the sum of	-	-	-	<u>\$5,531,171 58</u>	

Which disbursements were made from the appropriation of ten millions of dollars for the year 1823, and from a repayment, in that year, of moneys heretofore advanced on account of the public debt, as per statement D, and will be accounted for in the next annual report, in conformity to accounts which shall then have been rendered to this department. In the mean time, the manner in which the said sum has been applied, is estimated as follows:

There is estimated to have been applied to the payment of the deficiency, at the end of the year 1822, as per statement B	-	-	-	-	-	-	-	-	27,620 18	
In the reimbursement of the deferred stock	-	-	-	-	-	-	-	-	601,611 73	
In the payment of the Mississippi stock	-	-	-	-	-	-	-	-	5,477 07	
Do of certain parts of the domestic debt	-	-	-	-	-	-	-	-	294 42	
									<u>\$635,003 40</u>	

And in the payment of interest on the debt, viz.

The interest for 1823 is estimated at

Deduct this sum, short provided, per estimate F

-	-	-	-	-	-	5,004,113 22
-	-	-	-	-	-	107,945 04

4,896,168 18

5,531,171 58

A statement (G) is annexed, which exhibits the balance of the annual appropriation of \$10,000,000 remaining un-
applied on the 1st of January, 1824; and a statement, marked H, of the funded debt, on the 1st January, 1824.

All which is respectfully submitted.

EDWARD JONES, *Ch. Clk. for*

WM. H. CRAWFORD,

Secretary of the Treasury.

TREASURY DEPARTMENT, *February 5th, 1824.*

A.

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STATEMENT of the application, during the year 1822, of the Funds provided for the payment of the principal and interest of the Public Debt.

I. Payment on account of Principal.

1. Reimbursement of the deferred six per cent. stock	-	-	-	-	\$566,971 83	
2. Redemption of Louisiana stock	-	-	-	-	5,294 12	
3. Do of Mississippi stock	-	-	-	-	23,388 94	
4. Do of Treasury notes	-	-	-	-	277 00	
5. In payment of certain parts of the domestic debt	-	-	-	-	438 99	
6. Do of the six per cent. stock of 1796	-	-	-	-	80,000 00	
7. Do of the six per cent. stock of 1820	-	-	-	-	2,000,000 00	
						\$2,676,370 88

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II. Payments on account of interest on the public debt.

For 1822, as settled at the Treasury	-	-	-	-	-	-	5,165,819 99
							<u>\$7,842,190 87</u>

TREASURY DEPARTMENT,

Register's Office, February 4, 1824.

JOSEPH NOURSE, Register.

B.

STATEMENT of the Provision made before the 1st January, 1823, for the payment of the principal and interest of the Public Debt, due on that day.

The demands to be satisfied on the 1st January, 1823, were as follows:

1. Dividends payable by Commissioners of Loans, including dividends due on that day, and exclusive of dividends no longer demandable at their offices	-	\$ 1,573,125 25
2. Unclaimed dividends from the loan offices, payable at the Treasury, beyond the amount advanced for their payment	-	208,517 93
3. Balance due the late agents in London, per Treasury settlement, No. 43,834	-	1,474 44
		<hr/>
		1,783,117 62

The funds provided to satisfy the demands, were as follows:

1. Cash due from Commissioners of Loans, deceased or out of office	-	1,217 65
2. Cash in the hands of Commissioners of Loans in office, and applicable to dividends	-	1,632,287 62
3. Cash advanced for Treasury dividends over the amount payable	-	18,054 43
4. Cash paid for bills purchased on account of the debt, which were protested for non payment, and not yet repaid, as per note (a) to Statement B, which accompanied the Report of the 7th February, 1822.	-	103,937 74
		<hr/>
		1,755,497 44
		<hr/>
Short provided		\$ 27,620 18

TREASURY DEPARTMENT, *Register's Office, February 4, 1824.*

JOSEPH NOURSE, *Register.*

LIST of Warrants drawn according to law during the year 1823, on the Treasurer of the United States, on account of Interest and Reimbursement Domestic Debt.

WARRANTS.		IN WHOSE FAVOR.						AMOUNT.
Date.	No.							
January 3 1823	2570	Branch Farmers' Bank, Delaware	-	-	-	-	-	\$ 208 21
15 -	98	Branch Bank, Fayetteville	-	-	-	-	-	278 51
March 24 -	2771	Do. Portsmouth	-	-	-	-	-	5,902 02
- -	72	Do. Middletown	-	-	-	-	-	8,008 49
- -	73	Trenton Banking Company	-	-	-	-	-	3,184 45
25 -	74	Bank of the United States	-	-	-	-	-	577,283 93
- -	75	Branch Bank, Baltimore	-	-	-	-	-	52,255 34
26 -	80	Bank of the United States	-	-	-	-	-	4,484 39
- -	81	Branch Bank, Washington	-	-	-	-	-	12,824 26
- -	82	Thomas T. Tucker	-	-	-	-	-	12,136 80
- -	83	Do.	-	-	-	-	-	2,156 27
- -	84	Branch Bank, Charleston	-	-	-	-	-	54,481 22
27 -	89	Do. Boston	-	-	-	-	-	283,583 89
- -	90	Do. Providence	-	-	-	-	-	9,008 13
31 -	2802	Do. New York	-	-	-	-	-	321,895 52
April 1 -	75	Do. Richmond	-	-	-	-	-	5,489 23
7 -	2917	Branch Farmers' Bank, Delaware	-	-	-	-	-	167 25
9 -	24	Branch Bank, Fayetteville	-	-	-	-	-	197 03

June	23	-	3113	Bank of the United States, Philadelphia	-	-	-	-	10,304	28
	-	-	14	Branch Bank, Washington	-	-	-	-	13,517	82
	-	-	15	Thomas T. Tucker	-	-	-	-	12,278	40
	-	-	16	Do.	-	-	-	-	2,099	12
	24	-	19	Branch Bank, Portsmouth	-	-	-	-	5,841	84
	-	-	20	Do. Middletown	-	-	-	-	7,924	51
	-	-	21	Do. Charleston	-	-	-	-	52,994	85
	25	-	22	Do. Baltimore	-	-	-	-	52,192	42
	-	-	23	Bank of the United States, Philadelphia	-	-	-	-	587,079	91
	-	-	24	Trenton Banking Company	-	-	-	-	3,184	45
	26	-	26	Branch Bank, Boston	-	-	-	-	283,624	63
	-	-	27	Do. Providence	-	-	-	-	9,776	70
	27	-	32	Do. Richmond	-	-	-	-	5,929	73
July	1	-	3218	Branch Farmers' Bank, Delaware	-	-	-	-	167	25
	7	-	3269	Branch Bank, New York	-	-	-	-	314,593	29
	14	-	97	Do. Fayetteville	-	-	-	-	154	05
September	23	-	3489	Do. Charleston	-	-	-	-	36,844	09
	24	-	90	Bank of the United States	-	-	-	-	593,313	62
	-	-	91	Trenton Banking Company	-	-	-	-	3,410	20
	-	-	92	Branch Bank, Middletown	-	-	-	-	7,742	55
	-	-	93	Do. Baltimore	-	-	-	-	51,424	27
	-	-	94	Do. Richmond	-	-	-	-	5,866	62
	-	-	95	Do. Portsmouth	-	-	-	-	5,613	36
	25	-	97	Thomas T. Tucker	-	-	-	-	12,300	45
	-	-	98	Do.	-	-	-	-	2,034	84
	26	-	99	Branch Bank, Washington	-	-	-	-	13,400	21
	-	-	3500	Bank of the United States	-	-	-	-	10,161	78
	-	-	1	Branch Bank, Providence	-	-	-	-	10,054	44
	27	-	4	Do. Boston	-	-	-	-	279,396	23

LIST OF WARRANTS—Continued.

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WARRANTS.		IN WHOSE FAVOR.							AMOUNT.
Date.	No.								
October 2 -	3609	Branch Bank New York	-	-	-	-	-	-	312,662 54
11 -	3643	Branch Farmers' Bank, Delaware	-	-	-	-	-	-	167 25
13 -	46	Branch Bank, Fayetteville	-	-	-	-	-	-	113 88
December 17 -	3812	Thomas T. Tucker	-	-	-	-	-	-	2,034 84
20 -	20	Branch Bank, Richmond	-	-	-	-	-	-	6,368 16
- -	21	Do. Baltimore	-	-	-	-	-	-	21,961 24
- -	23	Do. Portsmouth	-	-	-	-	-	-	6,137 41
- -	25	Do. Middletown	-	-	-	-	-	-	13,921 48
24 -	29	Thomas T. Tucker	-	-	-	-	-	-	13,431 09
- -	30	Bank of the United States	-	-	-	-	-	-	16,672 49
- -	31	Branch Bank, Washington	-	-	-	-	-	-	17,327 85
27 -	37	Do. Providence	-	-	-	-	-	-	10,867 48
- -	38	Trenton Banking Company	-	-	-	-	-	-	3,226 61
29 -	40	Branch Bank, Boston	-	-	-	-	-	-	326,088 11
- -	41	Do. New York	-	-	-	-	-	-	358,457 76
- -	42	Bank of the United States	-	-	-	-	-	-	622,373 05
30 -	44	Branch Bank, Charleston	-	-	-	-	-	-	46,818 00
Dollars,									5,525,400 09

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LIST—Continued

WARRANTS.			IN WHOSE FAVOR.							AMOUNT.
Date.		No.								
			<i>Paying certain parts of Domestic Debt.</i>							
February	1 1823	2625	Peter Mills	-	-	-	-	-	\$ 184 79	
	17 -	53	Catharine Bradford	-	-	-	-	-	7 80	
March	4 -	2715	Jacob Baker	-	-	-	-	-	101 83	
			Dollars,							294 42
			<i>Reimbursement of Mississippi Stock.</i>							
April	8 -	2920	Branch Bank Washington,	-	-	-	-	-	4,048 50	
September	30 -	3508	Richard Smith	-	-	-	-	-	1,428 57	
			Dollars,							5,477 07

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RECAPITULATION.

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Interest and Reimbursement of Domestic Debt	-	-	-	-	-	-	5,525,400 09
Paying certain parts of Domestic Debt	-	-	-	-	-	-	294 42
Reimbursement of Mississippi Stock	-	-	-	-	-	-	5,477 07
							<hr/>
Dollars,							5,531,171 58
							<hr/>

TREASURY DEPARTMENT,

Register's Office, February 4th, 1824.

JOSEPH NOURSE, *Register.*

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D.

REPAYMENT into the Treasury during the year 1823, in relation to the public debt.

WARRANT.		ON WHOM DRAWN.	FOR WHAT PURPOSE.	AMOUNT.
No.	Date.			
3917	1823. April 9.	John Pooler, late Commissioner of Loans, Georgia.	Moneys heretofore advanced to him for the payment of interest, and reimbursement of the domestic debt	\$1,365 72

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TREASURY DEPARTMENT,

Register's Office, February 4, 1824.

JOSEPH NOURSE, *Register.*

E.

ESTIMATE of the application, in 1823, of the Funds provided for the payment of the principal and interest of the public debt, falling due in that year.

I. On account of the principal:

1. Reimbursement of the deferred Stock,	
estimated at - - -	\$601,611 73
2. Payment of the Mississippi Stock,	5,477 07
3. do. of certain parts of the domestic debt, - - -	294 42
	<hr/> 607,383 22

II. On account of the interest of the domestic funded debt, - - -	5,004,113 22
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\$5,611,496 44

TREASURY DEPARTMENT,

Register's Office, Feb. 4, 1824.

JOSEPH NOURSE, Register.

F.

ESTIMATE of the funds provided before the 1st January, 1824, for the payment of the principal and interest of the public debt, which fell due before that day.

Amount short provided on the 1st January, 1823,	
per statement, B. - - -	\$27,620 18
Application, per estimate E. - - -	5,611,496 44
	<hr/> \$5,639,116 62

Amount of Warrants issued on account of the principal and interest of the public debt, during the year 1823, per statement C. - - -	5,531,171 58
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Short provided on account of unclaimed dividends,	<hr/> \$107,945 04
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TREASURY DEPARTMENT,

Register's Office, February 4, 1824.

JOSEPH NOURSE, Register.

G.

STATEMENT of the annual appropriation of ten millions of dollars, by the second section of the Act to provide for the redemption of the Public Debt, passed 3d March, 1817.

Application, per statement F, which accompanied the report of the Commissioners of the Sinking Fund, of the 6th February, 1823, viz:				Appropriation for			
In 1817	-	-	\$10,000,000 00	1817	-	-	\$10,000,000 00
Do in anticipation of the appropriation for 1818	-	-	2,830,108 52	1818	-	-	10,000,000 00
In 1818	-	-	-	1819	-	-	10,000,000 00
1819	-	-	-	1820	-	-	10,000,000 00
1820	-	-	-	1821	-	-	10,000,000 00
1821	-	-	-	1822	-	-	10,000,000 00
1822	-	-	-	1823	-	-	10,000,000 00
Application in 1823, per the accompanying report	-	\$5,531,171 58					
Deduct repayment, per statement D	-	1,365 72					
Balance unapplied 1st January, 1824							
			12,830,108 52				
			7,169,891 48				
			7,703,821 87				
			8,628,514 28				
			8,367,093 62				
			7,849,159 67				
			5,529,805 86				
			11,921,604 70				
			\$70,000,000 00				\$70,000,000 00

TREASURY DEPARTMENT, Register's Office, February 4, 1824.

JOSEPH NOURSE, Register.

STATEMENT of the Funded Debt of the United States, on the 1st January, 1824.

Reimbursement of the deferred stock in 1822, as per the foregoing statement A - - - - -	\$566,971 83	Amount of the funded debt on the 1st January, 1823, per statement G, which accompanied the report of February, 1823 - - - - -	\$91,343,999 69
Amount of funded debt, 1st January, 1824, subject to a reduction by the amount of reimbursement of the deferred stock, in 1823 - - - - -	90,779,573 87	Add three per cent. stock, issued in 1823 - - - - -	132 39
		And Treasury note six per cent. - - - - -	2,413 62
			<u>2,546 01</u>
<i>Dolls.</i>	91,346,545 70		<u>\$91,346,545 70</u>
		Amount of the debt on the 1st January, 1824, brought down - - -	90,779,57 387
		Deduct estimated amount of deferred stock, reimbursed in 1823 - - -	601,611 73
		Amount per statement No. 3, which accompanied the report of the Secretary of the Treasury, of the 31st December, 1823 - - - - -	
			<u>\$90,177,962 14</u>

TREASURY DEPARTMENT,

Register's Office, February 4th, 1824.

JOSEPH NOURSE, *Register.*